

**PROJECT SUMMARY REPORT**

**MARKET NAME : Washington, DC-MD-VA COUNTY NAME : Calvert, MD SUBMARKET NAME : South: Prince Frederick/St. Leonard**

**All Housing Types**

**January 2007 - March 2007**

PROJECT / BUILDER	PROJ TYPE	PROJECT OPEN DATE / MAP CODE	UNITS PLANNED	THIS PERIOD		OVERALL		UNSALE UNITS	BASE PRICE RANGE	FINISHED SQ. FT. RANGE	COST PER SQ. FT. RANGE	TYPICAL LOT SIZE (SQFT)	COMMENTS
				NET	MONTHLY RATE	NET	MONTHLY RATE						
<b>South: Prince Frederick/St. Leonard</b>													
<b>Lusby</b>													
<b>HOMESTEAD</b>	SF	04/01/2006	18	2	<b>0.67</b>	5	0.19	13	459,990 - 511,900	2,677 - 4,318	119 - 179	33000	
Quality Built Homes Inc													
<b>Lusby</b>			18	2	<b>0.67</b>	5	0.19	13	459,990 - 511,900	2,677 - 4,318	119 - 179		
<b>Port Republic</b>													
<b>OAKDALE FARM</b>	SF	01/06/2006	14	3	<b>1.00</b>	10	0.40	4	502,600 - 779,550	2,050 - 4,400	172 - 250	34848	PCO'd 04/08
Builtrite Home Developers Inc.													
<b>STRATHEMOOR</b>	SF	04/21/2006	11	1	<b>0.33</b>	2	0.08	9	499,500 - 620,200	2,462 - 3,100	179 - 216	32670	
PF Summers LLC													
<b>CALVERT CROSSING</b>	SF	07/15/2004	25	1	<b>0.33</b>	17	0.37	8	657,900 - 787,900	2,800 - 4,468	176 - 235	44000	
Curtis Homes													
<b>Port Republic</b>			50	5	<b>0.56</b>	29	0.30	21	499,500 - 787,900	2,050 - 4,468	172 - 250		
<b>Prince Frederick</b>													
<b>SOUTHGATE/BERNIE FOWLER</b>	SF	05/04/2006	3	2	<b>0.67</b>	4	0.16	-1	299,900 - 399,900	832 - 1,649	242 - 360	6830	
Bernie Fowler Homes													
<b>Prince Frederick</b>			3	2	<b>0.67</b>	4	0.16	-1	299,900 - 399,900	832 - 1,649	242 - 360		
<b>Saint Leonard</b>													
<b>OAK HILL FARM</b>	SF	10/05/2006	16	2	<b>0.67</b>	8	0.40	8	499,900 - 530,900	2,688 - 3,418	153 - 193	57200	
Quality Built Homes Inc													
<b>Saint Leonard</b>			16	2	<b>0.67</b>	8	0.40	8	499,900 - 530,900	2,688 - 3,418	153 - 193		
<b>Solomons</b>													
<b>OYSTER BAY AT SOLOMON'S ISLAND</b>	CO	08/15/2004	104	8	<b>2.67</b>	56	1.23	48	499,900 - 519,900	1,607 - 1,760	295 - 311	57200	
Marrick Homes													
<b>SOLOMON'S LANDING</b>	CO	06/01/1996	245	0	<b>0.00</b>	218	1.51	27	159,990 - 450,990	1,200 - 2,000	111 - 239	57200	
Michael T Rose Associates Inc													
<b>BEN GARNER ACTIVE ADULT COMMUNITY</b>	SF	02/14/2004	14	0	<b>0.00</b>	14	0.27	0	360,000 - 458,000	1,547 - 2,400	183 - 250	12000	
CA Development, LLC													
<b>Solomons</b>			363	8	<b>0.89</b>	288	1.19	75	159,990 - 519,900	1,200 - 2,400	111 - 311		
<b>South: Prince Frederick/St. Leonard</b>			450	19	<b>0.70</b>	334	0.82	116	159,990 - 787,900	832 - 4,468	111 - 360		

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				MONTHLY NET	MONTHLY RATE	MONTHLY NET	MONTHLY RATE						